

What \$100,000 invested 12/31/74 is worth

Based on the S&P 500 Index. Source: Wikipedia.org, Milestones of the S&P 500 Index.

| Year | Major Event Of The Year | \$100,000 Invested* |
|------|---|---------------------|
| 1975 | This is the worst market in 40 years | \$137,200 |
| 1976 | New York City almost went bankrupt | \$169,910 |
| 1977 | Coffee is \$5 a pound. Inflation is killing the economy | \$157,710 |
| 1978 | You can't make any money in this market. It has barely budged for 2 years | \$168,050 |
| 1979 | No economy can stand interest rates this high | \$199,040 |
| 1980 | Iran is holding America hostage. I'm staying in cash! | \$263,730 |
| 1981 | Chrysler is about to go under and I'm supposed to invest in the market? | \$250,760 |
| 1982 | The recession has started and it could be really bad | \$304,800 |
| 1983 | 10% unemployment and the banks are failing | \$373,560 |
| 1984 | The Dow is over 1250. It's at an all-time high and I missed it. I'll wait | \$396,980 |
| 1985 | There haven't been this many bank failures since the 1930's | \$522,940 |
| 1986 | The federal deficit is over \$200 billion! | \$620,570 |
| 1987 | The Dow's now over 2,000. I know I've missed the boat | \$653,160 |
| 1988 | Where were you on Black Monday? I was out of the market. Ha! Ha! | \$761,580 |
| 1989 | There's talk of bailing out the banks. I'm staying out of this market! | \$1,002,900 |
| 1990 | The 80's are over. This market has to come down to give me a chance | \$971,830 |
| 1991 | We're days away from war with Iraq. Could there be a worse time to invest? | \$1,267,900 |
| 1992 | Invest in stocks? Maybe you haven't heard, we're in a recession | \$1,364,600 |
| 1993 | We're swearing in a new President. I'm swearing off the market – still too high | \$1,502,100 |
| 1994 | Let the government run health care? American business will never recover | \$1,521,900 |
| 1995 | The market keeps going up. I'll wait | \$2,093,900 |
| 1996 | The Dow broke 6,500 this year. It's got to be a market top. Don't like those 3% T-Bills much | \$2,574,600 |
| 1997 | Another 20% up year. The Asian crisis has to be a problem, doesn't it? Help! | \$3,433,500 |
| 1998 | Russia is bankrupt. Asia melts down. Earnings are poor and the market is up another 28%?! | \$4,414,900 |
| 1999 | Hunker down. Buy canned goods. Y2K could be the end of the world! | \$5,343,800 |
| 2000 | Soaring oil prices and interest rates. A new President. The market is way too high, isn't it? | \$4,857,500 |
| 2001 | The tech bubble burst. We're in a recession and we'll never recover from the terrorist attack | \$4,280,000 |
| 2002 | Cutting rates isn't helping. The market's still falling and I'm supposed to buy? Told you to wait...ha ,ha. | \$3,334,100 |
| 2003 | Iraq, WMD's, SARS, mad cow, deflation and 3 rd down year | \$4,290,300 |
| 2004 | Iraq (again), the U.S. dollar collapsing, the Presidential election | \$4,757,100 |
| 2005 | Iraq (still), 13 rate increases, oil at \$70. This market's going nowhere! | \$4,990,700 |
| 2006 | No faith in the President, housing in decline, inverted yield curve | \$5,778,700 |
| 2007 | Foreclosures, subprime crisis, \$100 oil, recession? – this market can't go up -- can it? | \$6,095,900 |
| 2008 | Stock market ranks 2 nd worst of the past 183 years. I'm not buying yet. | \$3,840,400 |
| 2009 | Bailouts. Cash for clunkers. Worst recession since 1930's. Stay out, | \$4,785,200 |
| 2010 | Evictions. Foreclosures. States facing possible bankruptcies | \$5,505,900 |
| 2011 | Now it's not just the banks. Entire countries are in trouble. Avoid stocks | \$5,622,000 |
| 2012 | Europe's a mess. Greece is bankrupt and the U.S. is going over a fiscal cliff. This market is going nowhere. | \$6,521,500 |
| 2013 | Unemployment is stubbornly high. Executives are now taking part-time, low-paying jobs. And the market's up 32%? Can't be! | \$8,633,800 |
| 2014 | ISIS. Ebola. Oil collapsing. And the market's up!? | \$9,815,800 |
| 2015 | Every year there are plenty of reasons not to invest. What will this year's non-event be? | |